

25 June 2025

Headway Capital Partners is delighted to announce HIP V's investment in AG&E alongside independent sponsor Liftout Capital. The full press release is included below.

AG&E Announces Strategic Investment by Liftout Capital to Provide Capital for Acquisitions to Enable Growth of AG&E in the Structural Engineering Sector

DENVER, CO and DALLAS, TX – June 24, 2025 – AG&E, a Dallas-based structural engineering company announces strategic investment by Liftout Capital, an investment holding company focused on accelerating growth in founder-owned businesses. AG&E provides innovative structural engineering solutions in mission critical, aviation, and advanced manufacturing markets. AG&E is currently the largest data center structural engineering firm in North America and anticipates significant further growth in this sector. This partnership positions AG&E to expand its North American footprint and enhance its service offerings while maintaining its commitment to delivering cutting-edge engineering designs to its blue-chip customer base.

“This partnership with Liftout Capital marks a significant milestone for AG&E,” said Sanjay Agrawal, Founder and CEO of AG&E. “I intend to lead AG&E in becoming the “obvious choice” partner in our target market sectors and, in the process, become one of the largest structural engineering platforms in North America by the end of this decade. Liftout’s resources will empower us to accelerate our acquisitive growth and expand our capabilities in new geographies even beyond the United States. We’re excited about the opportunities this collaboration unlocks, for further enhancing the value that AG&E delivers to its clients.”

The investment aligns with Liftout Capital’s mission to partner with high-potential, founder-led companies. AG&E, known for its expertise in structural engineering and its client-centric approach, will leverage Liftout’s operational expertise and strategic resources to drive further innovation, pursue add-on acquisitions, and strengthen its leadership in the structural engineering sector.

“We are thrilled to partner with AG&E, a company that shares our vision for growth and excellence,” said Eric Wolf, Partner at Liftout Capital. “Sanjay has built an exceptional team around an obsessively client focused culture and a reputation for delivering innovative solutions. We look forward to supporting AG&E’s next chapter of expansion and helping them achieve their ambitious goals.”

Bo Sutton, Partner at Liftout Capital, added, “This strategic investment reflects our confidence in AG&E’s market position and growth potential. We are excited to collaborate with their

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talented team to build on their legacy of success and drive value for their clients and stakeholders.”

About Headway Capital Partners

Headway Capital Partners is a London based private equity firm with advised funds of over €1.5 billion. Headway pursues an investment strategy centred on backing private equity sponsors on a deal-by-deal basis, with a focus on lower middle market buyout assets and independent sponsors in Europe and North America.

About Liftout Capital

Liftout Capital is a Denver-based investment holding company that specializes in partnering with founder owned businesses.

About AG&E

Headquartered in Dallas, Texas, AG&E is a leading provider of innovative structural engineering solutions for mission critical, aviation, and advanced manufacturing markets. Known for its client-focused approach and technical expertise, AG&E delivers high-quality designs that support the complex needs of mission critical infrastructure, aviation facilities, and advanced manufacturing projects.