

20 December, 2023

Headway Capital Partners is thrilled to be partnering with Leto Partners to invest in leading European specialty mineral producer Humens. We are excited to support Leto Partners, a specialist in decarbonisation issues, as it guides the company on its next phase of growth, including accelerating its CSR roadmap and working to achieve zero carbon by 2035.

The Humens Group changes shareholders. Leto Partners becomes the new majority shareholder alongside the Management

Lyon, France, December 19 2023: Eurazeo's mid-large buyout strategy and its partners Ardian, Mériex Equity Partners and Eximium announce the sale of their stakes in the Humens Group to Leto Partners, a French private equity firm focused on decarbonization issues.

Since 2016, Eurazeo and its partners have actively supported the Humens Group in the implementation of its growth and sustainable development strategy through:

- The implementation in 2017 of a new "greenfield" sodium bicarbonate unit in Singapore focused on premium segments,
- The "carve-out" of the Seqens Group in December 2021 and the autonomy of Humens to pursue its roadmap in total independence,
- The launch of two major investments of more than €200 million in energy transition that will reduce CO2 emissions by 60% and completely phase out coal by 2025:
 - a biomass unit operational in 2023,
 - a waste-to-energy plant (Reuse Derived Fuel) to be implemented in the second half of 2025

The entrepreneurial spirit driven by Leto Partners, as well as their support and expertise on decarbonization issues, will enable the Humens Group to accelerate its CSR (Corporate Social Responsibility) roadmap and take a second differentiating step vis-à-vis the industry with the ambition of achieving zero carbon by 2035.

About Headway Capital Partners

Headway Capital Partners is a London based private equity firm with advised funds of over €1.3 billion. Headway provides bespoke liquidity and capital solutions to private equity GPs and managers, investing globally in a full range of co-investment and secondary transactions, with a focus on small to mid-size independent sponsor co-investments and GP-led transactions in Europe and North America.

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