



## Main Capital acquires GIS specialist GOconnectIT from Committed Capital

Amsterdam, November 28th, 2017

Main Capital has, together with management, acquired the fast-growing GIS and Field Service Management specialist GOconnectIT from Nieuwegein. The company supplies leading and innovative SaaS solutions for the underground cable and pipeline industry, supporting customers in optimizing their administrative processes.

GOconnectIT was founded in 2001. The company has positioned itself over the years as the most specialized software supplier for the cable and pipeline industry. In addition to offering software products, GOconnectIT also gains a lot of knowledge and experience within the infrastructure sector through its consultancy business. The customer base includes large corporates such as Stedin, Heijmans and BAM as well as (quasi)-public organizations such as Rijkswaterstaat and provincial authorities.

GOconnectIT has developed a variety of solutions that help unburden clients in the administrative area of infrastructure projects. The company's innovative web-based solutions facilitate paperless work, both in the field and in the office. In addition, the company facilitates an improved guarantee of data and information, which leads to a reduction in excavation damage and associated costs. Thanks to the unique position of the company in the cable and pipeline segment, GOconnectIT fulfills an important role in the data and information exchange between the various parties working together on complex infrastructure projects.

Committed Capital became shareholder in GOconnectIT in 2009, and has supported the company transition from a project based company towards a technology based SaaS solutions company. In parallel, management of the company was gradually transitioned from the founders to a professional management team who will, together with Main, continue to execute the growth strategy. Committed Capital is very thankful to the founders and the management team of GOconnectIT for the successful cooperation. The exit to Main validates the company's strategy and confirms the position of GOconnectIT as the pioneer in the Netherlands in the digitization of the cable and pipeline market.

## **About Committed Capital**

Committed Capital is a private equity firm investing in SME companies with a strong growth ambition. Its main focus is on building up and supporting the management team that is able to execute the growth strategy and its deal size range is between €5 and €20 million. Committed Capital is currently investing from its second fund backed by high net worth individuals and family offices. GOconnectIT was part of the first fund of Committed Capital (formerly known as Soestdijk Capital) backed by Headway Investment Partners III L.P., a secondaries fund advised by Headway Capital Partners LLP, which is based in the UK.

## Note for the editor:

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