

October 18, 2017

Headway Capital Partners LLP (Headway) is pleased to announce that its advised fund, Headway Investment Partners III L.P. (HIP III), successfully exited its investment in Cyber Group Studios SAS (“CGS”), generating a c.2x multiple and an IRR in excess of 40%. HIP III, which is nearly fully invested, bought a c.10% stake in CGS in H2 2015 in an off-market transaction.

CGS is a French independent multi awarded company which produces and distributes its own and third-party audio-visual productions and brands with strong international appeal targeted to kids and families.

Christiaan de Lint, Partner at Headway, commented: “CGS was a highly interesting investment opportunity because of the company’s excellent management team and its well diversified catalog of more than 1 000 half-hour series and large pipeline of new TV series in development in a fast-growing global market. These key success factors together with our solution-driven approach to providing liquidity which allows for attractive entry prices generated an excellent return for our investors in less than 2 years.”