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Headway completes GP-led restructuring of fund managed by Frontier Capital

Headway Capital Partners LLP (“Headway”) is pleased to announce that its advised fund Headway Investment Partners III L.P. (“HIP III”), together with selected co-investors, has completed a GP-led restructuring of Paul Frontier Holdings, LP (the “Fund”). HIP III is now the largest investor in the Fund, which is managed by New York-based Frontier Capital (“Frontier”), whose principals are Peter Venetis and Rahul Vaid.

The Fund was originally established in 2010 and Frontier had successfully realised the majority of its assets, generating an attractive return for investors with a small portfolio still remaining. Together, Headway and Frontier created a win-win solution for all parties, allowing investors to achieve full liquidity, portfolio companies to retain a value-adding relationship with Frontier and Frontier to continue managing the remaining assets to realise their full potential. The portfolio comprises two key companies operating in the US: a resilient flooring manufacturer and a specialty finance company.

Peter Venetis, manager of Frontier, stated “Headway’s expertise in GP restructurings, speed of execution, transparency and reliability were exactly what we required from a partner to help us meet the needs of our investors through this transaction. We are pleased to have the support of a new investor who shares our vision for the portfolio as we continue to realise the significant potential of these assets”.

Sebastian Junoy, Partner at Headway, commented “We were delighted to work with Peter and Rahul to provide a solution which addressed the needs of all existing investors, whilst supporting the team’s goals for growing and maximising the value of their portfolio over the coming years”.

About Headway Capital Partners LLP: Headway is an independent private equity secondary firm providing a full range of liquidity solutions to investors seeking exits or alternatives for their private equity assets. Headway purchases both limited partnership positions in private equity funds and portfolios of direct private equity investments. Headway also supports general partners in fund restructurings and can provide funds with additional capital for investment through structured secondary transactions. Headway specialises in small to mid-size secondary transactions, and invests globally with a focus on Western Europe and North America.

About Frontier: Frontier was established in 2010 by Peter Venetis and Rahul Vaid to manage a secondary portfolio of debt and equity securities in assets operating in a variety of sectors in the US. The majority of assets have now been successfully exited. The Frontier team provides active support to the management teams of the portfolio value drivers with whom it is closely engaged.