

FOR IMMEDIATE RELEASE

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Seventure Partners successfully closes its first secondary sale of assets to Headway Capital ahead of the liquidation of its older FCPI vehicles.

The French venture capital firm Seventure Partners, with the help of specialist secondary advisory firm Rainmakers Private Equity, has sold all or parts of its minority shareholdings within eight companies from various older FCPI funds to funds advised by private equity secondary specialist Headway Capital Partners.

The strategic choice by Seventure Partners to hire the Franco-American firm Rainmakers Private Equity as an advisor enabled the marketing of the portfolio within 3 geographies (USA, UK and France) and led to a simultaneous sale of the assets, ahead of the dissolution of Seventure Partners' first FCPI, Banque Populaires Innovation, which was created in 1997.

Jim Soleymanlou from Rainmakers Private Equity declared: "In this complex transaction, Headway was able to creatively structure a solution tailored to the needs of the sellers and to execute flawlessly, completing ahead of schedule the purchase of stakes in eight different companies from 5 different FCPI vehicles managed by Seventure."

All or a part of the underlying shareholdings owned by the FCPIs managed by Seventure Partners - Deal Informatique, Délia Systems, FB TEchologies, Kezia, Metabolic Explorer, Metod Localisation, Montecristo and Sefas Innovation - have been divested. Seventure Partners will continue to manage some of the investments on behalf of Headway Capital Partners' advised funds.

"As opposed to the traditional view among primary investors, the secondary sale of a portfolio allows the seller to obtain an interesting valuation and is a real portfolio management tool for general partners. In addition to allowing the potential liquidation of a fund, it is also a means to alleviate the work load of investment professionals from older investments and to liberate them to focus on new investments" mentioned Valérie Gombart, Managing Partner of Seventure Partners.

In the context of this transaction, Sebastian Junoy, Partner at Headway Capital Partners said: "We are pleased to have executed this pioneering transaction in partnership with Seventure Partners and are excited to be able to support these promising companies."

This is a win/win deal for both parties as on the one hand it has allowed Seventure to successfully liquidate its assets at a satisfactory price and on the other, it has allowed Headway to acquire a portfolio of companies with significant up-side potential and which will have more time to grow and further mature before seeking exits through trade sales or listings.

About Seventure Partners:

Active Partner of companies with high growth potential, Seventure invests since 1997 in innovative technology businesses. Seventure Partners invest in young French and European ventures acting in ICT, Telco and Life Science field. With €400,000,000 under management, Seventure Partners is one of the largest European Venture Capital investor. Seventure Partners is a branch of Natixis Private Equity, one of the Private Equity leaders in Europe.

About Headway Capital Partners:

Headway Capital Partners is an independent private equity secondaries and special opportunities firm providing a full range of liquidity solutions to investors seeking exits from or alternatives for their private equity assets. Headway purchases both limited partnership positions in venture capital and private equity funds as well as portfolios of direct investments. Headway differentiates itself through its focus on small to mid-size transactions and its expertise in executing complex and structured deals. Headway is London based and invests primarily in the USA and Europe.

About Rainmakers Private Equity:

RainMakers Private Equity is an investment banking boutique focused on private equity intermediation and advisory. Since 2004, RainMakers Private Equity has distinguished itself by initiating and successfully executing complex transactions such as the liquidation of portfolios of direct venture investments and the recapitalization of maturing venture capital funds. With offices in San Francisco and Paris, RainMakers Private Equity benefits from an extensive network of relationships across various segments of the asset class, and beyond, in the United States, Europe and the Middle East.

CONTACT:

Seventure Partners
Valérie Gombart
Managing Partner
+33 (0)1 58 19 22 83

valerie.gombart@seventure.com

Headway Capital Partners
Sebastian Junoy
Partner
+44 20 7518 8877

sebastian@headwaycap.com

Rainmakers Private Equity
Jim Soleymanlou
Managing Director
+1 415 293 8295
+33 (0)6 21 23 1902

jsoleymanlou@rainmakerspe.com