

HIP III acquires secondary direct stakes in US technology companies

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Headway Capital Partners LLP (“Headway”) is pleased to announce the purchase of minority stakes in two privately-held US technology companies by its latest advised fund Headway Investment Partners III L.P. (“HIP III”). One is a cloud-based provider of sales enablement software and the other is a developer of LED lighting technologies; both generate US\$50m+ in revenues. The investments are being managed from a partnership vehicle dedicated to acquiring orphaned and illiquid positions in high-growth technology and internet companies during HIP III’s term. The companies were acquired in independent transactions introduced by a proven manager who has managed several investments in prior Headway advised funds. The transactions enabled selling investors to achieve liquidity in discreet and efficient negotiated processes.