

Refinancing of renewable energy PE portfolio / change of management

Zurich, 24 July 2012 – Evoco AG (formerly Rhino Partners AG) has completed the transfer of six private equity direct investments from New Energies Invest AG¹ to N.E.I. LP, a fund exclusively advised by Evoco AG. This secondary direct transaction was backed by Headway Capital Partners. The transaction included an injection of fresh capital, a change of management and an adaption of the investment strategy. New Energies Invest AG remains the largest limited partner in N.E.I. LP.

Evoco AG is a partnership providing professional work-out and liquidity solutions for private equity investors. Evoco AG was founded by former 3i and HgCapital executives with extensive background in private equity portfolio management and operating restructuring of SME companies across Europe. For more information, please visit www.evocope.com.

Headway Capital Partners is a London based independent private equity firm with a focus on small and mid-size complex secondary transactions. It purchases both portfolio of direct assets and positions in private equity funds, as well as providing liquidity facilities to private equity investors, either GPs or LPs – on a global basis. For more information, please visit www.headwaycap.com.

¹ New Energies Invest AG in Liq.