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Headway Investment Partners II, L.P. has purchased a limited partnership position in SGAM/4D Global Energy Development Capital Fund II plc (“4D Global Energy II”) from an investor seeking early liquidity for its position in an effort to reduce its private equity exposure. 4D Global Energy II is a US\$181m fund raised in March 2007 to invest in significant minority or majority positions in mid market European and international companies in the oil and gas sector and is managed by Paris based 4D Global Energy Advisors.