

## **Headway Investment Partners II, L.P. Closes Secondaries Fund at €150 Million**

*London, 30 April 2008:* Headway Capital Partners is pleased to announce the closing of its second private equity secondaries fund, Headway Investment Partners II, L.P. (“HIP II”) at €150 million, exceeding its original target of €100-120 million and in line with its hard cap. HIP II follows Headway’s debut secondaries fund Headway Investment Partners LP which raised €52 million in June 2005.

In discussing the fund raising, Sebastian Junoy, a partner at Headway Capital, said: “We are very grateful for the extraordinary support and vote of confidence from investors in our first fund, all of whom committed to our second fund. We are also pleased to welcome a great group of new family office investors with whom we look forward to developing strong relationships.”

Like its predecessor, HIP II pursues a broad range of secondary investments including purchases of limited partnership positions in private equity funds, portfolios of direct private equity investments and minority positions in single companies. HIP II invests globally but focuses on European and North American assets.

Headway, which was founded in early 2004 by Laura Shen Lefranc, Christiaan de Lint and Sebastian Junoy, differentiates itself from other secondaries buyers by focusing on smaller and/or more complex transactions and by creating effective liquidity solutions tailored to address the specific needs of each seller.

Christiaan de Lint explained: “With its second fund, Headway will continue to provide a full range of solutions to investors with specific liquidity needs, often on the smaller and more complex end of the spectrum. These investors typically find their needs under-addressed by larger secondaries buyers, but we work closely with them to structure and execute attractive secondary transactions that achieve their goals.”

Laura Shen Lefranc added: “Most sellers have a number of different goals, including but not limited to an attractive valuation for their assets. A successful secondary transaction must effectively address each of these goals. Sometimes this requires creative structures that are not outright asset sales but that are more joint venture like. We leverage our deep experience in complex secondary transactions to be flexible and to think outside of the box.”

### **Contact Information**

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